



Financial Risks in the Cannabis Marketplace

CANNABIS LAW

Daniel Cohen
Seth Freeman
Jason Tarasek
Zachary Kobrin



Practical & Entertaining Education for:

- Attorneys • Accountants
- Business Owners
- Executives • Investors

Thank you to our co-producer

THE NATIONAL LAW REVIEW

The National Law Review (NLR) is a premier legal news website offering in-depth analysis on a wide range of legal and business topics. Established in 1888, NLR has evolved into a **trusted resource** for legal professionals, business leaders, and the general public, providing timely and relevant information on legislative changes, court decisions, and regulatory developments

Visit *The National Law Review* to learn more
- <https://natlawreview.com/>

Comprehensive Coverage: NLR covers nearly every legal topic, including litigation, AI & the Law, employment law, IP Law, real estate, energy, health care, bankruptcy and much more.

Expert Analysis: Articles are authored by experienced attorneys and legal professionals, ensuring accurate and insightful commentary.

Daily Updates: NLR provides hourly legal news updates, keeping readers informed about the latest developments in the legal world.

Disclaimer

- The material in this webinar is for informational purposes only. It should not be considered legal, financial, or other professional advice.
 - You should consult with an attorney & another appropriate professional to determine what may be best for the needs of your specific situation.
 - While the webinar producers & speakers take reasonable steps to ensure that the information presented is accurate, they make no guarantee in this (or any) regard.

*** These slides were produced in connection with a video webinar that premiered on **2/17/2026**. Take note, we make the PDF available for free download because the real benefit of a Financial Poise webinar is the conversation that the faculty has around the slide deck. You can access the webinar on-demand at Cerfi's LegalEdge (f/k/a [West Legal Ed Center](#)) (for attorneys or accountants seeking CLE or CPE) or [Financial Poise](#) (for everyone else).

Meet the Faculty

Panelists

Daniel Cohen - Pashman Stein Walder Hayden PC

Seth Freeman - GlassRatner Advisory & Capital Group, LLC

Zachary Kobrin - Saul Ewing LLP

Moderator

Jason Tarasek - Vicente LLP

About This Webinar

Financial Risks in the Cannabis Marketplace

The cannabis industry presents lucrative opportunities, but it also comes with significant financial and legal risks—particularly given the ongoing conflict between state and federal laws. This webinar equips lawyers with the critical knowledge needed to advise clients on cannabis investments, regulatory compliance, and risk mitigation strategies.

Key legal questions addressed include:

- What legal considerations define cannabis-related investments?
- How do federal prohibition and regulatory uncertainty impact financial transactions?
- What legal liabilities exist in areas such as marketing, contract enforcement, and litigation risks?

Our panel of experts will share insights into navigating the complex legal landscape of cannabis financing, discussing successful strategies, common pitfalls, and the evolving regulatory framework shaping the industry's future.

This session is for lawyers seeking to protect clients from financial and legal exposure in this rapidly growing sector.

About This Series

CANNABIS LAW

The U.S. cannabis industry has exploded over the past decade. With every emerging industry comes legislation, rules, investors, and questions. The legalized cannabis industry is no different. As more states in the U.S. adopt adult use and medical cannabis laws and regulations, it is incumbent on businesspeople and professionals to educate themselves about the challenges and opportunities facing the industry, as well as how to navigate the legal landscape governing cannabis businesses, whether those businesses “touch the plant,” or not. Thankfully, we’re here to help.

In this series, we provide an essential foundation for any businessperson or professional looking to get smart about the cannabis industry. In our first episode, we present an overview of the cannabis industry and the competing legal frameworks at the state and federal levels. In our second episode, we will discuss investment strategies for getting involved in the cannabis industry. Our third episode will discuss specific legal issues surrounding intellectual property rights in the cannabis space. And we’ll conclude with our fourth episode, focused on legal and business issues for employers and employees in states where cannabis has been legalized for both medical and adult use.

Episodes In This Series

1. Basic Cannabis Concepts

Premiere date: 01/13/26

2. Financial Risks in the Cannabis Marketplace

Premiere date: 02/17/26

3. Supply Chain

Premiere date: 03/17/26

Episode #2

Financial Risks in the Cannabis Marketplace

Each Financial Poise Webinar is delivered in Plain English, understandable to investors, business owners, & executives without much background in these areas, yet is of primary value to attorneys, accountants, & other seasoned professionals. Each episode brings you into engaging, sometimes humorous, conversations designed to entertain as it teaches. Each episode in the series is designed to be viewed independently of the other episodes so that participants will enhance their knowledge of this area whether they attend one, some, or all episodes.

Coverage Policies

What do you need to look for when you buy a policy?

Coverage 101

- Scope of coverage tailored to cannabis operations
- Check for exclusions & limitations
- Match limits to potential exposures
- Ensure compliance clauses are clear
- Understand claims-made vs. occurrence coverage
- Assess insurer's financial stability

What is the difference in insuring regulated cannabis

Medical/adult use vs. Farm bill compliant products?

Regulated vs. Farm Bill-Compliant

- Medical/adult-use: state-legal, federally Schedule I
- Hemp/CBD: $\leq 0.3\%$ THC, federally legal but state laws vary
- Insurance availability & cost differ significantly

Coverage Availability & Challenges

- Few insurers offer cannabis coverage
- Mostly surplus lines market
- Extensive documentation required
- Premiums can fluctuate sharply

Types of Coverage

- Crop insurance
- Directors & Officers (D&O)
- Pollution liability
- Product impairment
- Extraction process coverage
- General risk coverage
- Crime coverage
- Product recall insurance
- Cyber liability and others

Types of Claims

Types of Claims

- First-party: losses to the business
- Third-party: injuries/damages to others
- Regulatory fines (typically not covered)
- Contract disputes (limited coverage)

Litigation Trends

Cannabis Coverage: Litigation

- Product liability and mislabeling
- Wrongful termination
- Security-related injury claims
- Most activity in mature markets (CA, CO, OR, WA)
- Claims increasing premiums 15–30% annually

Prevalent Claims

- Workers' compensation
- Cybersecurity breaches
- Product liability
- Premises liability
- Privacy violations
- Cargo theft, supply chain issues

Coverage Trolls

- Definition: exploit policy ambiguities
- Combat with clear contracts
- Use experienced brokers and counsel
- Maintain compliance documentation

Employment Issues

- Wage & hour compliance
- Hiring and background check requirements
- Employee safety and security training
- Managing high turnover

Questions or Comments?

If you have any questions about this webinar that you did not get to ask during the live premiere, or if you are watching this webinar [On Demand](#), please do not hesitate to email us at info@financialpoise.com with any questions or comments you may have. Please include the name of the webinar in your email & we will do our best to provide a timely response.

IMPORTANT NOTE: The material in this presentation is for general educational purposes only. It has been prepared primarily for attorneys & accountants for use in the pursuit of their continuing legal education & continuing professional education.

*** This PowerPoint was produced in connection with a video webinar that premiered on 8/26/2025. If you are reading this without the benefit of having attended, then you are missing its real value. You can access the webinar on-demand at [West Legal Ed Center](#) (for attorneys or accountants seeking CLE or CPE) or [Financial Poise](#) (for everyone else).

Questions or Comments?

If you have any questions about this webinar that you did not get to ask during the live premiere, or if you are watching this webinar [On Demand](#), please do not hesitate to email us at info@financialpoise.com with any questions or comments you may have. Please include the name of the webinar in your email & we will do our best to provide a timely response.

IMPORTANT NOTE: The material in this presentation is for general educational purposes only. It has been prepared primarily for attorneys & accountants for use in the pursuit of their continuing legal education & continuing professional education.

*** These slides were produced in connection with a video webinar that premiered on [2/17/2026](#). Take note, we make the PDF available for free download because the real benefit of a Financial Poise webinar is the conversation that the faculty has around the slide deck. You can access the webinar on-demand at Cerfi's LegalEdge (f/k/a [West Legal Ed Center](#)) (for attorneys or accountants seeking CLE or CPE) or [Financial Poise](#) (for everyone else).

Meet The Faculty

Daniel Cohen - dcohen@pashmanstein.com

Seth R. Freeman - sfreeman@glassratner.com



Seth R. Freeman, CIRA, CTP is a Bankruptcy, Insolvency and Restructuring Consultant, Crisis and Turnaround Manager and Asset Manager with over 30 years of diverse consulting experience including financial advisory, operational and financial restructuring, controlled wind-downs, transaction management, arranging new financing, fiduciary, litigation support; and cross-border due diligence, insolvency and debt resolution, market-entry strategies, compliance, fraud investigation and recovery and complex dispute negotiation.

His practice also includes serving as independent advisor to significant investors and directors of companies undergoing change. [Read More](#)

Jason Tarasek – j.tarasek@vicentellp.com



Jason Tarasek is a partner at Vicente LLP and manages the firm's Minnesota office. He assists clients throughout the Upper Midwest. With more than 20 years of legal experience as a transactional attorney and litigator, he has handled hundreds of civil litigation matters and first-chaired several trials in state and federal courts. Recently, Jason recovered nearly \$2 million for cannabis entrepreneurs who had been defrauded by potential investors.

As a cannabis policy advocate, Jason has spent many hours at the Minnesota State Capitol. In 2022, Jason successfully lobbied in favor of Minnesota's "edible cannabinoid product" law, which sparked an explosion in the popularity of hemp-derived THC beverages throughout Minnesota and the United States. In 2023, he advocated for Minnesota's passage of an adult-use cannabis bill. Today, Jason continues to strive for sensible policy as Minnesota implements its adult-use cannabis program while expanding its trailblazing hemp-derived THC beverage industry.

Previously, Jason served as Minnesota Political Director for the Marijuana Policy Project, where he helped orchestrate the state's first-ever legislative hearing on a cannabis legalization bill in 2019. [Read more.](#)

Thank you to our co-producer

THE NATIONAL LAW REVIEW

The National Law Review (NLR) is a premier legal news website offering in-depth analysis on a wide range of legal and business topics. Established in 1888, NLR has evolved into a **trusted resource** for legal professionals, business leaders, and the general public, providing timely and relevant information on legislative changes, court decisions, and regulatory developments

Visit *The National Law Review* to learn more
- <https://natlawreview.com/>

Comprehensive Coverage: NLR covers nearly every legal topic, including litigation, AI & the Law, employment law, IP Law, real estate, energy, health care, bankruptcy and much more.

Expert Analysis: Articles are authored by experienced attorneys and legal professionals, ensuring accurate and insightful commentary.

Daily Updates: NLR provides hourly legal news updates, keeping readers informed about the latest developments in the legal world.

About Financial Poise



The primary mission of Financial Poise™ is to provide reliable plain English business, financial, & legal education to individual investors, entrepreneurs, business owners, & executives, & to help trusted advisors do the same.

*Newsletter subscribers are occasionally offered free webinars. Subscribers never receive more than one email per week & their information is never shared.

Sign up for our free weekly e-newsletter [here](#)*.

Learn how to write or speak for Financial Poise [here](#).
The antithesis of “pay-to-play.”

Check out our other webinars [here](#).

Send any other inquiry to info@financialpoise.com